

**SAGAR PRODUCTIONS LIMITED**

Regd. Office : 907 , Dev Plaza , S.V.Road, Andheri (W) , Mumbai - 400 058

CIN: L93000MH1980PLC170432

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015**

PART I							( In Lacs)
Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		UN AUDITED			UN AUDITED		AUDITED
1	Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	-	-	-	-	-	-
2	<b>Expenses (a to f)</b>						
a)	Cost of Materials Consumed	-	-	-	-	-	-
b)	Purchase of stock -in-trade	-	77.83	-	77.83	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	-	(77.83)	-	(77.83)	-	-
d)	Employees benefits expenses	0.33	0.33	0.54	0.66	1.08	1.39
e)	Depreciation and amortisation expenses	-	-	-	-	-	-
f)	Other Expenses	1.42	3.82	1.20	5.24	3.11	5.35
	<b>Total Expenditure</b>	<b>1.75</b>	<b>4.15</b>	<b>1.74</b>	<b>5.90</b>	<b>4.19</b>	<b>6.74</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(1.75)</b>	<b>(4.15)</b>	<b>(1.74)</b>	<b>(5.90)</b>	<b>(4.19)</b>	<b>(6.74)</b>
4	Other Income	-	-	-	-	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>(1.75)</b>	<b>(4.15)</b>	<b>(1.74)</b>	<b>(5.90)</b>	<b>(4.19)</b>	<b>(6.74)</b>
6	Finance Costs	-	-	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(1.75)</b>	<b>(4.15)</b>	<b>(1.74)</b>	<b>(5.90)</b>	<b>(4.19)</b>	<b>(6.74)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>(1.75)</b>	<b>(4.15)</b>	<b>(1.74)</b>	<b>(5.90)</b>	<b>(4.19)</b>	<b>(6.74)</b>
10	Tax Expenses - Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	-
	- Earlier Year Taxes	-	-	-	-	-	-
	<b>Total Tax</b>	-	-	-	-	-	4.95
	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(1.75)</b>	<b>(4.15)</b>	<b>(1.74)</b>	<b>(5.90)</b>	<b>(4.19)</b>	<b>(11.69)</b>
11	Extraordinary Items (net of tax expenses in Lakhs)	-	-	-	-	-	-
12	<b>Net Profit (+)/Loss(-) for the period (11-12)</b>	<b>(1.75)</b>	<b>(4.15)</b>	<b>(1.74)</b>	<b>(5.90)</b>	<b>(4.19)</b>	<b>(11.69)</b>
13	Paid Up Equity Share Capital (Re.1/- each)	13.42	13.42	536.85	13.42	536.85	536.85
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
15	Earnings Per Share (EPS)	<b>(0.13)</b>	<b>(0.31)</b>	<b>(0.00)</b>	<b>(0.44)</b>	<b>(0.01)</b>	<b>(0.02)</b>

PART II							
PARTICULARS OF SHAREHOLDINGS							
<b>A Public Shareholding</b>							
1	Number of shares (In Lacs)	12.67	12.67	506.85	12.67	506.85	506.85
a)	% Of Shareholding	94.41	94.41	94.41	94.41	94.41	94.41
<b>b) Promoters and Promoter group Shareholding</b>							
<b>2 Pledge/Encumbered</b>							
a)	Number of shares ( In Lacs)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
i)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
ii)	<b>Non-encumbered</b>						
b)	Number of shares ( In Lacs)	0.75	0.75	30.00	0.75	30.00	30.00
	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
i)	Percentage of shares(as a % of the total share capital of the company)	5.59	5.59	5.59	5.59	5.59	5.59
ii)							

PARTICULARS	
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



(Rs. In Lacs)

Audited Standalone Statement of Assets and Liabilities	As at	
	30.09.2015	31.03.2015
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
a) Share Capital	13.42	536.85
b) Reserves and Surplus	(37.68)	(555.72)
c) Money received against share warrants	388.00	-
Sub - total - Shareholders' funds	363.74	(18.87)
<b>2 Non - current liabilities</b>		
a) Long-term borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	-	-
d) Long-term Provisions	-	-
Sub - total - Non-current liabilities	-	-
<b>3 Current Liabilities</b>		
a) Short-term borrowings	-	39.38
b) Trade payables	-	-
c) Other current liabilities	-	20.30
d) Short-term provisions	0.45	-
Sub - total - Current liabilities	0.45	59.68
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>364.19</b>	<b>40.81</b>
<b>B ASSETS</b>		
<b>1 Non- current Assets</b>		
a) Fixed assets	-	-
b) Capital Work in Progress	221.85	-
c) Non-current investments	0.60	0.60
d) Deferred tax assets (net)	-	-
e) Long-term loans and advances	59.26	39.74
f) Other non-current assets	-	-
Sub - total - Non-current assets	281.71	40.34
<b>2 Current assets</b>		
a) Current investments	-	-
b) Inventories	77.83	-
c) Trade receivables	-	-
d) Cash and cash equivalents	4.43	0.25
e) Short-term loans and advances	-	-
f) Other current assets	0.22	0.22
Sub - total - Current assets	82.48	0.47
<b>TOTAL - ASSETS</b>	<b>364.19</b>	<b>40.81</b>

**Note :**

- The above results for the quarter ended 30.09.2015 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in the Meeting held on 23rd October 2015.
- The Statutory Auditors have carried out a limited review of the above result.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed consistently.
- There was no complaints received during the Quarter ended 30.09.2015.
- Previous year figures have been regrouped/ rearranged whenever necessary.

Place : Mumbai  
Dated : 23.10.2015



For Sagar Productions Limited

*(Signature)*  
(Kalakad Sundaram Sathi)  
Whole-time Director  
DIN: 00150876



# SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

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## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Sagar Productions Limited** for the quarter ended 30<sup>th</sup> **September, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.  
CHARTERED ACCOUNTANTS

*S. M. Desai*  
SUDHIR M DESAI  
PROPRIETOR  
M.No: 41999



Place: Mumbai  
Date: 23.10.2015